

Press Release: For Immediate Release



DN CAPITAL OPENS US OFFICE

DN Managing Partner Steve Schlenker to head up Palo Alto office and extend leadership beyond Europe

Palo Alto, CA / London, England: 18 July 2008 – DN Capital, a leading pan-European early stage and growth equity investor in fast-growing companies in the software and digital media sectors, announced today that it is opening a US office in Palo Alto, California.

Steve Schlenker, Managing Partner and co-founder of DN Capital, will relocate from London to head up the firm's US efforts. Steve will continue to work closely with DN Capital co-founder Nenad Marovac, who will remain as Managing Partner of the London office.

Since its launch in 2001, DN Capital has carved out a unique position in assisting young European companies expanding to the United States and US companies expanding into Europe. Examples of world-renowned companies in DN Capital's US portfolio include Digital Chocolate, Endeca Technologies and IGA Worldwide, and in its European portfolio include Lagan Technologies, Shazam Entertainment, and Datanomic.

Feedback on the move from DN Capital's portfolio companies has been overwhelmingly positive.

Silicon Valley veteran Trip Hawkins, founder of Electronic Arts and currently CEO of DN Capital portfolio company Digital Chocolate, noted, "We're very pleased to have DN Capital in the neighborhood. They are terrific business partners and we enjoy their European vantage point and network of contacts. With the Palo Alto new office we look forward to working more closely together to build our business."

Justin Townsend, CEO of IGA Worldwide, added, "I am confident DN Capital's ability to help European companies enter the US marketplace, as they have done with our company. This will be even further enhanced by DN's new US office."

Steve Schlenker commented, "While we remain committed to our core European market, we have come to realize that the information flows and expertise in Silicon Valley for our chosen sectors are incredibly deep and valuable. DN Capital has always maintained close professional ties to the US technology markets, and with the new Palo Alto office we will provide a competitive advantage for our portfolio companies."

Nenad Marovac commented, "Our firm has established a reputation for driving international growth in aspiring technology companies. With our expanded footprint now extending from London to Silicon Valley we will be even better positioned to serve our customers: the entrepreneurs and the business builders."

DN Capital is currently investing out of its second fund, with a focus on digital media, wireless solutions, enterprise and financial services software. Recent investments out of its second fund GVC II include leading Hispanic social network Sonico, automated trading solutions provider Tbricks, genealogy upstart Familybuilder, and global free online classifieds ads platform OLX.

About DN Capital

DN Capital is a pan-European venture capital firm, backed by leading institutional investors in Europe and the United States. DN Capital's objective is to identify, invest and actively support leading European software and digital media companies that have global ambitions.

The professionals at DN Capital bring over 50 years of private equity experience to their investments, and actively work with portfolio companies to steward their growth through the various stages of development.

DN Capital looks to invest €1-10 million per company from seed to growth equity/development capital rounds in software and digital media companies. Investment activities are focused in the United Kingdom, France, Germany and Scandinavia. The firm is also active in helping leading US software companies enter the European market. Additional information about the firm and its portfolio companies can be found on its web site, www.dncapital.com.

For further information, please contact:

Steve Schlenker, Managing Partner, steve@dncapital.com

Nenad Marovac, Managing Partner, nenad@dncapital.com

DN Capital (UK) LLP
2 Queen Anne's Gate Buildings
Dartmouth Street
London SW1Y 4JH
UK

DN Capital (US) Inc
228 Hamilton Avenue
Palo Alto, CA 94301
USA